

An aerial photograph of the Port of Tacoma, showing various industrial facilities, shipyards, and the surrounding urban area. The image is partially obscured by a large blue curved shape that dominates the left and bottom portions of the slide.

# ***2018 Port Of Tacoma Budget Input***

***Commission Meeting  
July 20, 2017***



# Objective



- June 29<sup>th</sup> meeting request: Discuss items Commission wants in the 2018 Budget
  - Driven by discussion on community investment program: \$35,000 budget
- Received input on tax levy at the May 4<sup>th</sup> 2017 Commission meeting
  - Follow existing process for levy setting

# Sponsorship & Membership



- **2017 Sponsorship budget - \$129,400**
  - \$35K for Community Investment Program
  - \$15k for unspecified projects
  - \$10k for corporate social responsibility
  - \$10k for World Council for International Trade
- **2018 Membership - \$344,845**
  - \$210k for WPPA
  - \$44k for Puget Sound Regional Council
  - \$25k for Tacoma/Pierce County Chamber
  - \$14k for Executive Council for a Greater Tacoma

# Sponsorship & Membership



- Master policy requires Commission approval of all memberships greater than \$10k
- No requirement for Commission approval of sponsorship
- Port of Tacoma total operating expense is approximately \$88 million. Recommend increasing membership and addition sponsorship approval to \$25,000 in Master policy
  - \$25k is 0.028% of the expense budget

# Infrastructure



- **SR-167 Contribution**
  - Full impact of commitment will be charged when / if Commission approves
  - Forecasted contribution of:
    - » \$5 million in land
    - » \$25 million in cash
- **Road Improvements**
  - Milwaukee way
- **Waterway Improvements**
  - \$28 million dredging across for WUT

# Land Purchases



- 2017 budget has \$8 million for land purchases:
  - No major purchases completed to date
  - Offers outstanding on two parcels
- Last remaining Frederickson parcel has offer to purchase from Port
- Commission budget additional land purchases in 2018?

# Centennial Project



**Legacy project:**

**\$100,000**

**Other centennial  
projects and events:**

**\$180,000**

**Total:**

**\$280,000**



# Commission Input



- Commission input on items to be budgeted?



# Key Budget Dates



## **NWSA**

- Budget Study Session – October 24, 2017
- Budget Adoption– November 7, 2017

## **Port of Tacoma**

- Budget Study Session – November 2, 2017
- Budget Adoption– November 14, 2017